



PLAZZA: further growth based on land reserves and a robust balance sheet

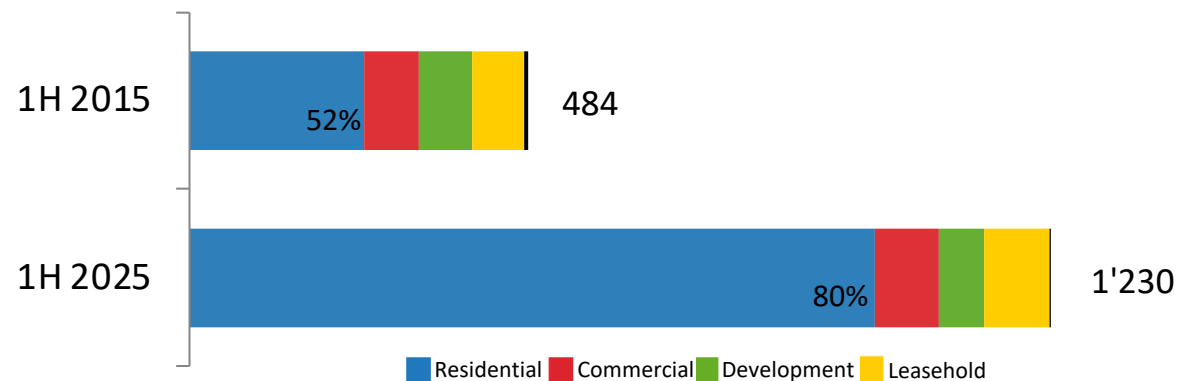
2025: best 1H for PLAZZA...

as of June 30, 2025, in CHF m

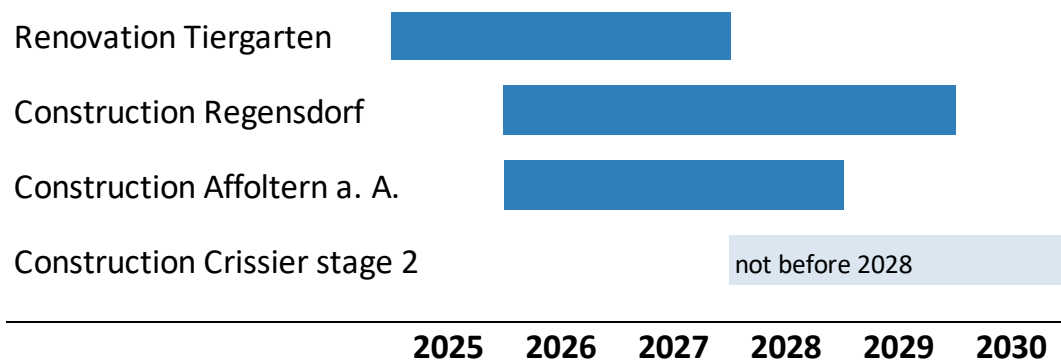
property income	19,7 (+32 %)
operating result	15,8 (+40 %)
profit after tax	25,3 (+23 %)
interest bearing capital	25 %

... as a result of significant portfolio growth ...

in CHF m



... with a further capex of CHF 500m under way ...



... that will generate more growth in property income

