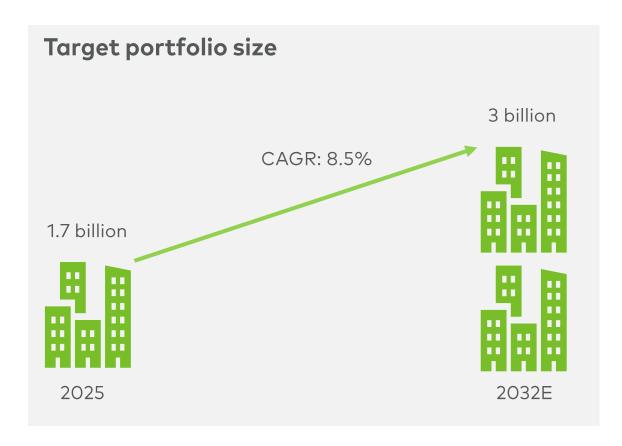
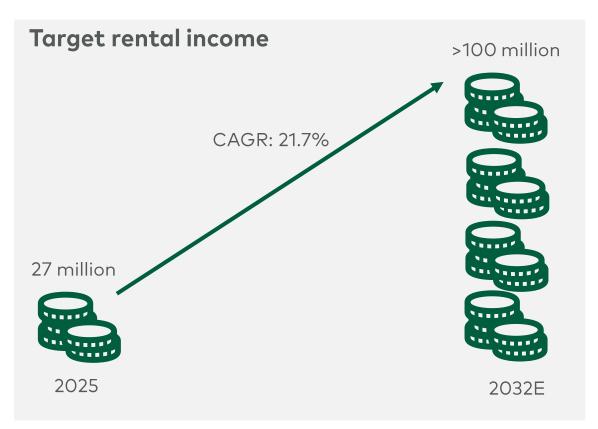


## The Core of our Equity Story

## Our Journey until 2032



22 development projects at excellent locations will double the portfolio and quadruple rental income by 2032.



Thanks to the **strong balance sheet with a high** equity ratio our target portfolio can be realized without capital increases.

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