Burckhardt Compression

Company overview & Update Half-year FY25

November 6, 2025

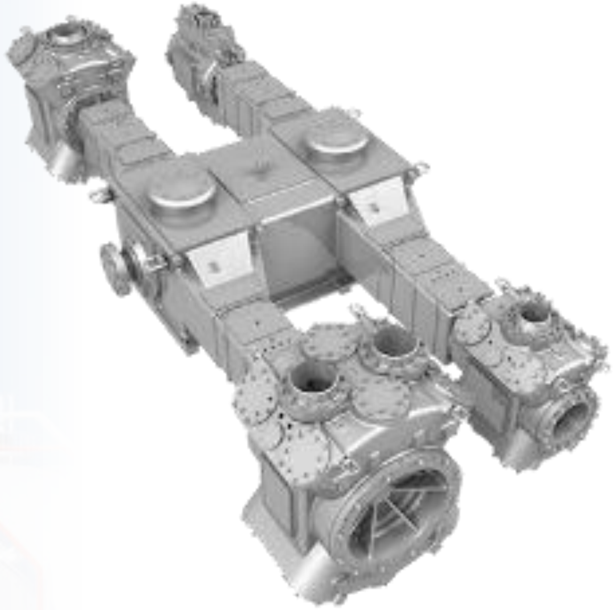
The Swiss Equity & Real Estate Conference 2025

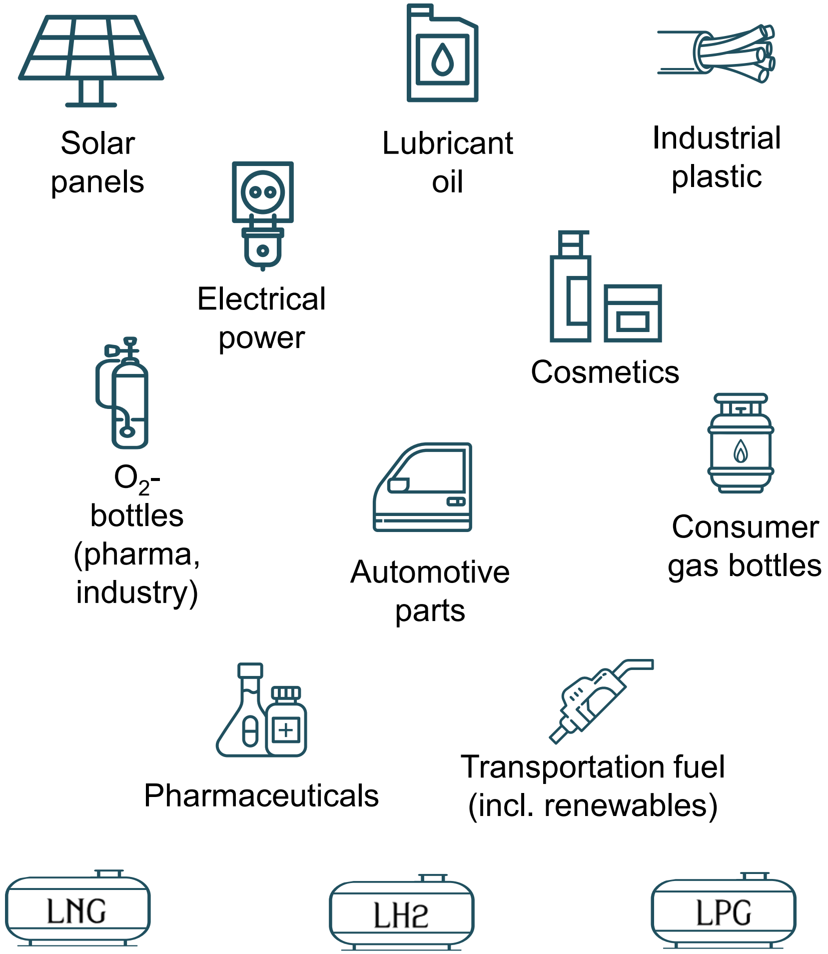
Compressors for a Lifetime

Our Purpose

We create leading compression solutions for a sustainable energy future

Our solutions make gas usable and transportable for the industry and energy generation





We are wherever gases are compressed

Petrochemical and chemical industry

Gas transport and storage

H_2 mobility and energy

Industrial gas

Refinery

Gas gathering and processing

We deliver full compressor package systems


Booster/Primary & Hyper Compressor System at a LDPE production


LNG BOG Management System at a receiving & regasification terminal

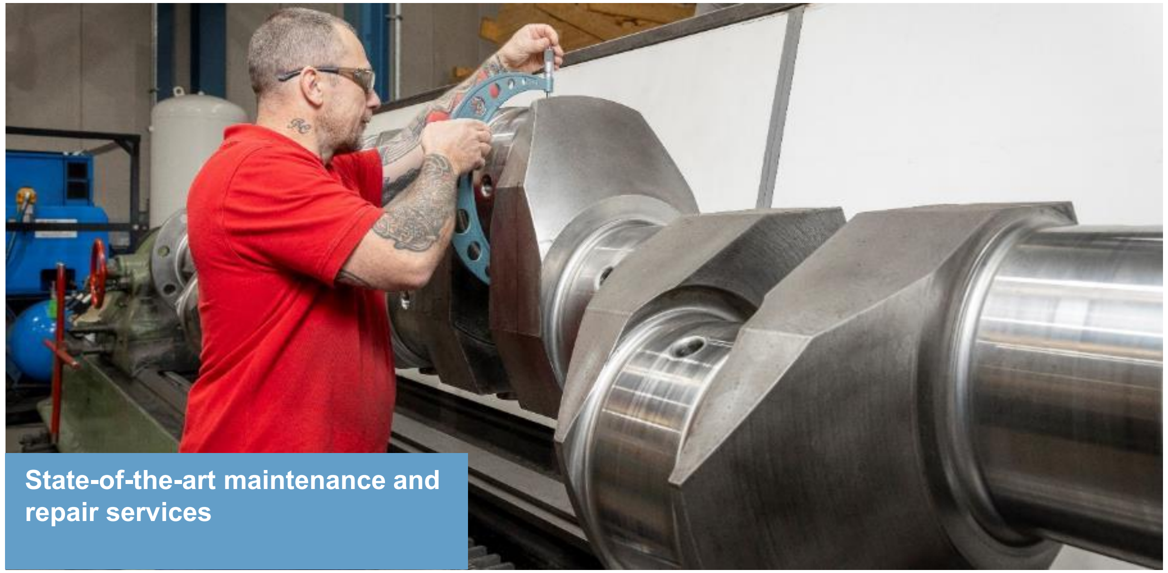

Laby®-2K70 Fuel Gas Compressor System for LNG powered container vessels


Laby®-GI Fuel Gas Compressor System for LNG carrier

Large Standard Diaphragm compressor package

We deliver full service solutions for all kind of compressors


In-house engineering and production of compressor parts


State-of-the-art maintenance and repair services


Modernization with revamp and upgrades


24/7 worldwide global technical support


Digital enabled service solutions

Key figures and trends FY24 and H1 FY25

FY24: Strong growth, profitability increase and value creation

FY 2024 highlights (in mn CHF)

	FY 2024	FY 2023	Change	
Order Intake	1’151.2	1’124.7	+2.4%	• Growth in markets that are normalizing since 2022; 2nd highest Fiscal Year • FX impact of -1.1pp
Sales	1’095.6	972.8[1]	+12.6%	• Record deliveries in SYST; Further growth in SERV • FX impact of -1.1pp
EBIT	140.8	114.3[1]	+23.2%	• EBIT margin of 12.9%, +1.2pp vs prior year • Expansion of SYST/SERV Gross margin + SG&A leverage
Net income	105.6	84.5[1]	+25.0%	• Financial expenses & tax rate broadly in-line with prior year
Net financial position	+69.6	-62.3		• Strong cash generation from operations: CHF 213mn
RONOA	32.6%	28.3%[1]	+4.3pp	• Growth managed with limited investments • Further enhancement of value creation, clearly above mid-range guideline (25%+)
Dividend proposal	18.00	15.50	+16.1%	• Further increase of dividend • Payout ratio of 58%, within MRP guidance of 50% to 70%

[1]Prior year numbers are restated for PoC accounting to enable comparison with the year under review

FY24: Tangible progress on our sustainability roadmap
Well on track to reach FY 2027 targets

8 material topics in focus as part of our sustainability roadmap

Material topics	FY 2027 target	Status FY 2024		Progress in FY 2024
Climate	CO_2 emission intensity*: -50%	-38%	On track	• Completion of key solar projects in China & South Korea • Reduction of diesel vehicles in USA
Energy	Renewable electricity: >75%	71%	On track	• Increased solar production capacity by factor 5 • Purchasing of green electricity in China, USA & Germany
Longevity/ Cyclability	Revamp & upgrade growth: +100%	+67%	On track	• Over 60 new upgrade & revamp projects executed or in pipeline with energy efficiency or emission reduction impacts
Application purpose	OI supporting energy transition: 40%	32%	On track	• Solar panel related applications (Hypers for EVA) remained strong • BC ACTIVATE & energy transition services have accelerated
Working conditions	Engagement score: >4.0	4.2	Achieved for FY2024 ✓	• Multilingual webinars & expert-led workshops for employee engagement • Framework to strengthen our local employee-management dialogs
Health & safety	LTIR: <0.7	0.4	Achieved for FY2024 ✓	• Successful roll-out of global minimum standards with on-site trainings • Established EOHS advisory board as a global exchange platform
Product safety	0 incidents	0	Achieved for FY2024 ✓	• Extended global competence centers in China, India & Italy • Fine-tuned pre-order risk management for “first-of-its-kind” products
Business conduct	0 incidents	0	Achieved for FY2024 ✓	• Enhancement of Code of Conduct training (e-learning) • Issued a global sanctions & trade compliance policy

*Excluding Shenyang foundry, where we rely on renewable grid electricity or technological developments to achieve our ambitions.

1HY FY 2025 Financials: **Successful backlog delivery and sustained value creation in a challenging market environment**

Financials
(in mn CHF)

Order intake reflects market uncertainties

1HY FY 2025	**400.7**
1HY FY 2024	**615.2**

-34.9%
change

Sales supported by large order backlog

1HY FY 2025	**516.2**
1HY FY 2024	**502.1**[1]

+2.8%
change

EBIT margin driven by sales mix

1HY FY 2025	**12.7%**
1HY FY 2024	**13.4%**[1]

-0.7pp
change

Net income stable

1HY FY 2025	**48.7**
1HY FY 2024	**49.1**

-0.9%
change

RONOA further enhanced

1HY FY 2025	**36.2%**
1HY FY 2024	**32.4%**[1]

+3.8pp
change

FY 2025 guidance

Sales ~CHF 1'100

EBIT margin similar to FY24

On track

MRP guidance 2027

Sales ~CHF 1'200

EBIT margin 12-15%

On track

[1]Prior year numbers are restated for PoC accounting to enable comparison with the year under review

1HY FY 2025 - Market trends
Most markets negatively affected by global tariff uncertainties

Trends across segments and regions

Petrochemical/ Chemical Industry

China facing overcapacity & tariff uncertainty for imports & exports

Deferred decisions on new EVA/LDPE plants & Middle East projects

India growing

Gas Transport & Storage

Pipeline lively for LNG tankers & bunker vessels, albeit some decisions deferred. High vs low pressure uncertainty remains

Continuous activity across LNG import terminals

LPG tankers remain at good level, albeit lower vs record prior year

H_2 Mobility & Energy

Continuing at low level

New small project for industry decarboniza-tion & trailer-filling picking up

A few larger projects advancing but slowly due to uncertainties on off-takers & electricity prices

Industrial Gas

Deferred project decisions globally

No new polysilicon plant due to remaining overcapacity

Refinery

Increased investment in new traditional refineries or capacity extensions following a couple of low years

SAF & e-fuels continue to progress

Gas Gathering & Processing

Middle-East/Africa very active

Biogas applications gaining traction

CCUS project pipeline further developing

Mitigating actions in place to strengthen resilience, including acceleration of existing MRP initiatives and further targeted actions

Resilient set-up

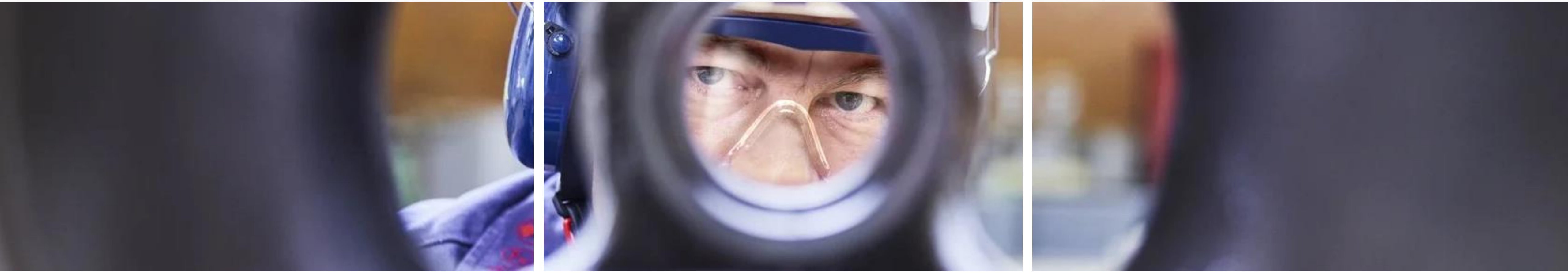
- Large order backlog
- Diverse end markets
- Resilient Service business
- Global footprint with local value-added

Acceleration of MRP initiatives[1]

- Operational excellence
- Value engineering
- Increase of local value-added
- Growth initiatives

Additional measures under way

- Targeted cost reduction measures in certain countries and functions
- Workload-based reduction of external & temporary workers
- Global restrictions for new hires
- Simplification of global functions in Systems Division



[1]Started early 2025

Systems Division

Systems Division
Sales and profitability growth; markets affected by geopolitics and US tariffs

Key figures - Systems Division

In mn CHF	1HY FY 2025	1HY FY 2024	Change
Order intake	245.5	452.8	-45.8%
Sales	377.3	335.9[1]	+12.3%
Gross profit	79.8	65.7[1]	+21.4%
In % of sales	21.1%	19.6%[1]	+1.5pp
EBIT	38.6	32.5[1]	+18.9%
In % of sales	10.2%	9.7%[1]	+0.5pp

- Order intake down 45.8% (-42.9% net of FX translation effects)
  - Market uncertainty, mainly driven by US tariffs
- Sales up 12.3% (+16.8% net of FX translation effects)
  - Continued strong operational delivery on order backlog following high order volumes in past three years
- Gross profit +21.4%
  - Higher sales volume and favorable product mix
- EBIT +18.9%
  - Double-digit EBIT margin for the first time since creation of the Systems division in 2016
  - Higher sales and gross margin
  - Strict cost management
  - Leverage on SG&A expenses

Burckhardt Compression

[1]Prior year numbers are restated for PoC accounting to enable comparison with the year under review

Systems Division

Systematic progress on all four pillars in 1HY FY 2025

Progress towards our strategic objectives

Strengthen core business

- Strengthening competitive position for Hyper Compressors with partial localization in China
- Intensified sales coverage Western Europe, USA, Middle East (new office in Abu Dhabi)

Operational excellence

- Margin increase & additional capacity supported by Fit4Growth program[1]
- Value engineering program delivering product cost reductions
- Expansion of Global Service Center in India to >270 FTE

Transform & build new growth avenues

- First references won for Ammonia bunker ship
- Geographical coverage expanded, e.g., Oman, Saudi Arabia, the Caribbeans, Indonesia & South America

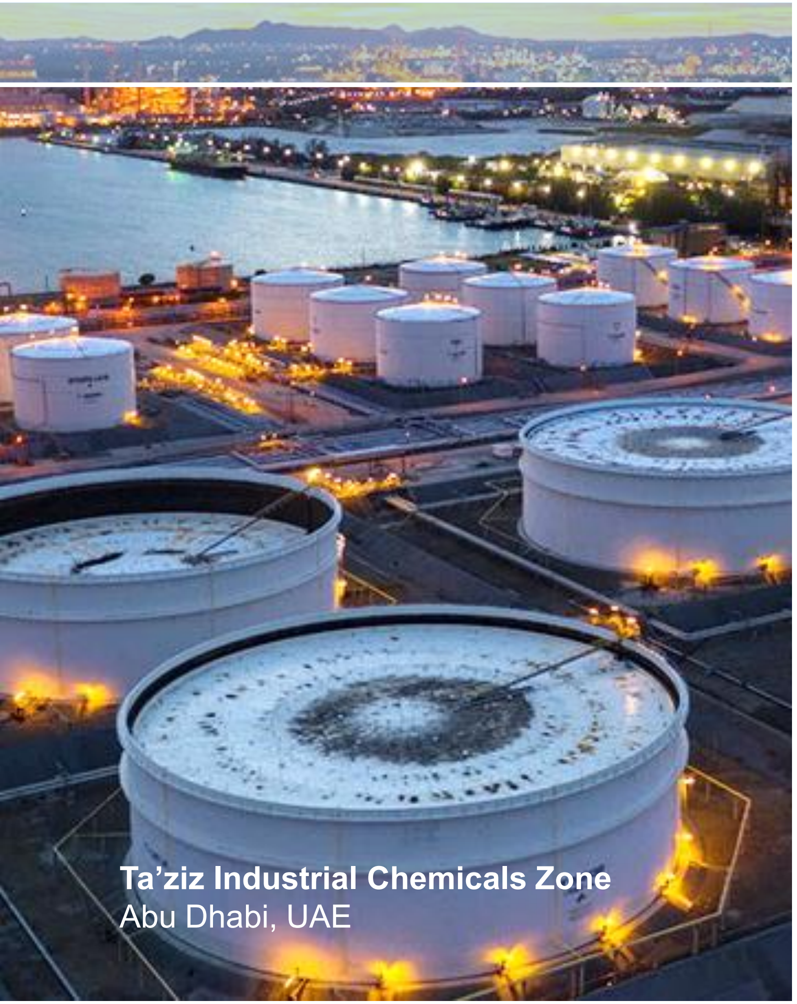
Enhance business foundations

- Enhanced global standards for safety rolled out

[1]Switzerland

Systems Division

In-country value secures major order for ammonia export terminal

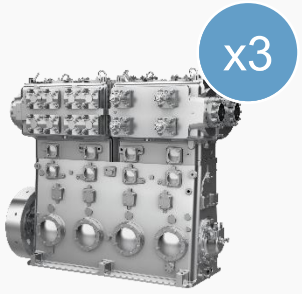


Key project in Abu Dhabi

- Ammonia storage project, cornerstone for hydrogen-based energy
- Cryogenic storage in two large tanks
- 1mn tons of blue ammonia per year, incl. CCUS from steel plant

BC-offered solution

- Complete boil-off gas reliquefaction system
- Compressors:
  3x Laby® 4K165-3
- Automated plant control enabled by PROGNOST®-NT



Laby® 4K165-3

Key success factors

- Understanding local requirements (ICV) and opening of a new office in Abu Dhabi
- Cross-functional and regional collaboration; leveraging existing local Services Division resources to enable Systems Division

ICV: In country value

Services Division

Services Division

Margin expansion in challenging environment

Key figures - Services Division

In mn CHF	1HY FY 2025	1HY FY 2024	Change
Order intake	155.2	162.3	-4.4%
Sales	138.9	166.2	-16.4%
Gross profit	66.4	77.6	-14.3%
In % of sales	47.8%	46.7%	+1.1pp
EBIT	33.2	39.4	-15.7%
In % of sales	23.9%	23.7%	+0.2pp

- Order intake down by 4.4% (+0.9% net of FX translation effects)
  - Negative impact from closure of 3 service centers in USA in Aug 2024 (non-profitable mid-stream business)
  - Global uncertainty triggered by US tariffs in Q1, signs of recovery in Q2
  - Europe at a low level
  - APAC stable in local currencies
  - Positive momentum in downstream US business, driven by growing economy and LNG exports to Europe

- Sales decreased by 16.4% (-11.6% net of FX translation effects)
  - Lower order intake in Q4 FY 2024 due to the closure of 3 service centers in USA and slow start into FY 2025 on global uncertainty from US tariffs
  - H2 expected to be stronger following order recovery in Q2 FY25

- Gross margin up 1.1pp
  - Positive effects from the closure of 3 service centers in USA at the end of 1HY FY 2024
  - Favorable product mix

- EBIT margin increased to 23.9%
  - Higher gross margin
  - Strict cost management
  - Lower SG&A costs

Services Division

Systematic progress on all four pillars in 1HY FY 2025

Progress towards our strategic objectives

Strengthen core business

- Acquisition of ACT in USA
- New Service Centers in Pottstown (USA), Sarnia (Canada) & Bahia (Brazil)

Operational excellence

- Upgraded valve manufacturing in Switzerland
- Expanded bearing manufacturing in France (SAMR)
- Further progress with global component production center (India)

Transform & build new growth avenues

- First orders for newly launched digital products Up! Insight, Up! Detect
- Launch of Predictive Intelligence module with Prognost NT®
- BC ACTIVATE surveys expanded to consult on energy efficiency & safety

Enhance business foundations

- Continued to increase safety culture awareness with global standards
- Mental health programs in first locations
- Good progress on new global ERP platform

Services Division

PROGNOST®-NT Predictive Intelligence calculates remaining useful lifetime

NT Predictive Intelligence overview

Customer benefits

- Enables condition-based compressor maintenance
- Supports repair planning
- Extends safe operation window (availability)

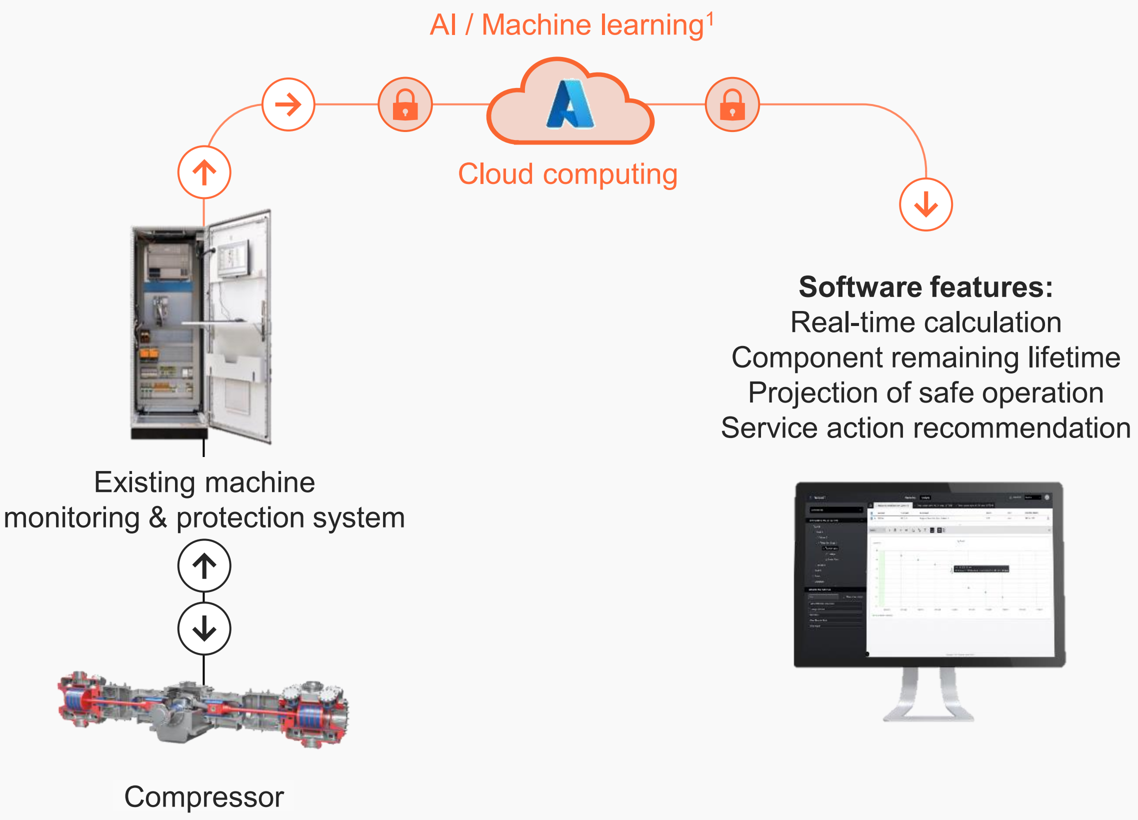
Business model

- Software as a Service with recurring service fees
- Increasing loyalty for traditional services
- Addressable market 1’000+ machines

Early success

#16 compressors configured for testing

System architecture



[1]BC European Patent EP 4 369 127 A1 Predictive Maintenance Solution for Industrial Systems – An unsupervised approach based on Log Periodic Power Law. Data Science. 2025;8(1)

Outlook

Mid-term outlook

Global megatrends continue to underpin our Mid-Range Plan trajectory

Growing global population[1]

- Increased need/demand for chemical products, polymers and industrial gases
- Rising transport and global trade and growing energy requirements

Energy security

- Growing infrastructure for energy availability and investment to transport and trade energy

Energy transition

- Growing share of natural gas in energy mix
- New sustainable energy infrastructure
- Monitoring and upgrade of older installations

[1]Especially middle-class

Outlook
On track to reach FY 2025 and FY 2027 guidance

FY 2025 guidance

Sales
~CHF 1.1 bn

EBIT margin
Similar level to FY 2024
Stronger profitability in H2 vs H1

FY 2027 guidance

Sales (CHF)	~1.2bn
EBIT margin	12 – 15%
EBIT range (CHF)	~144 – 180mn
RONOA	>25%
Dividend payout ratio	50 – 70%

Burckhardt Compression

Compressors for a Lifetime

Glossary

ACT	Advanced Compressor Technology
AI	Artificial intelligence
BC	Burckhardt Compression
CCUS	Carbon capture, utilization, and storage
CMD	Capital markets day
ERP	Enterprise resource planning
EVA	Ethylene-vinyl acetate
FSRU	Floating storage regasification unit
FTE	Full-time employee
FY	Fiscal year
HME	Hydrogen mobility and energy
LDPE	Low-density polyethylene
LNG	Liquefied natural gas
LPG	Liquefied petroleum gas
MRP	Mid-range plan
OBC	Other brand compressor
OEM	Original equipment manufacturer
PCI	Petrochemical industry
PE	Polyethylene
PP	Polypropylene
RONOA	Return on net operating assets
SAF	Sustainable aviation fuel
SERV	Services Division
SYST	Systems Division