

DARE

ZKB Equity Summer Conference Geneva

SWISSQUOTE GROUP HOLDING LTD

GENEVA, 17 JUNE 2025

AGENDA

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Executive summary

02

Full year 2024

03

Balance sheet and
Capital situation

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01

EXECUTIVE SUMMARY

2024 was an excellent year

... on multiple fronts

+CHF 8.3 billion

of net new money **+67.0%**

+75,815

new accounts

+13.2%

CHF 661.0 million

of net revenues

+24.4%

CHF 345.6 million

of pre-tax profit

+35.3%

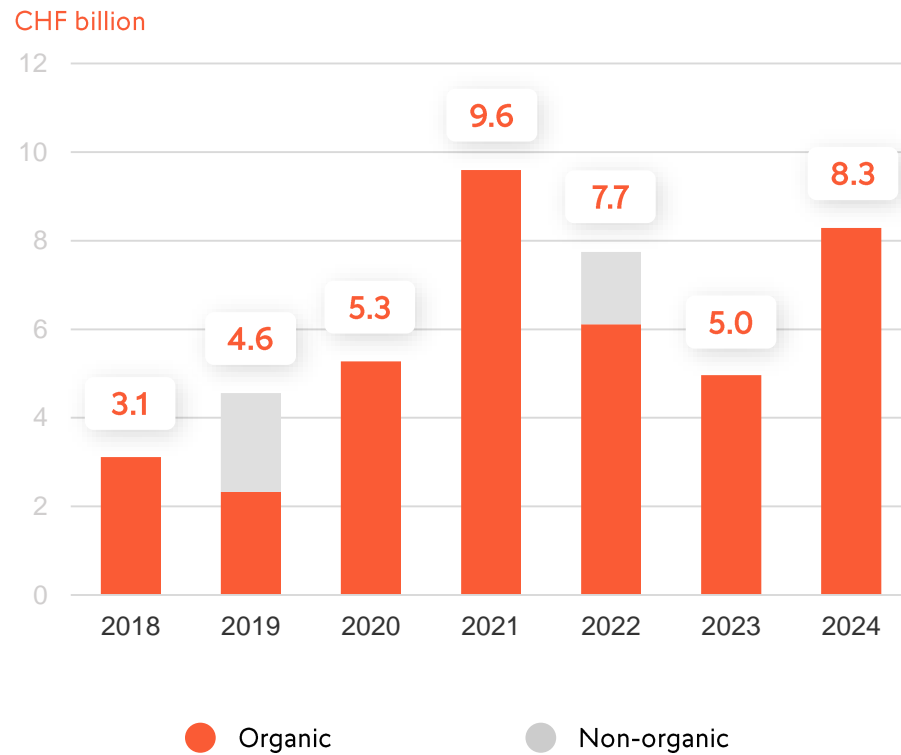
02

FULL YEAR

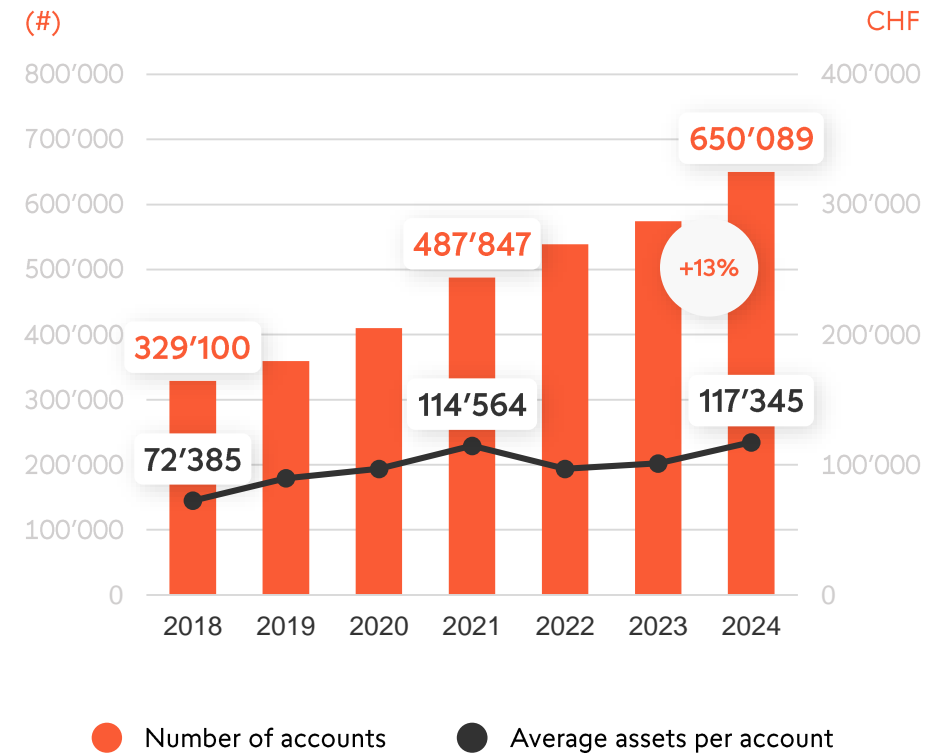
2024

Customer growth

Net new money



Number of accounts and average assets



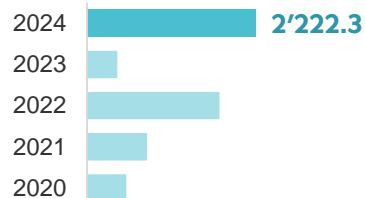
Net new money in 2024

By client domicile (in CHF million)

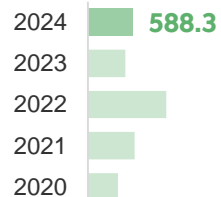
Switzerland



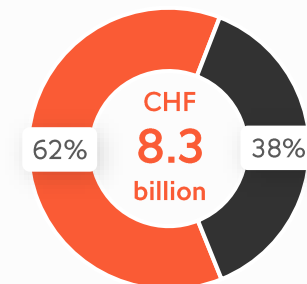
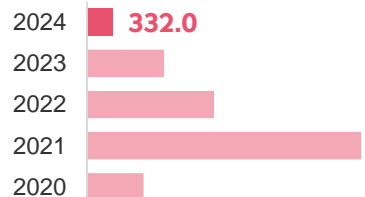
Europe



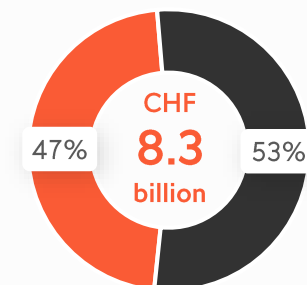
MEA



Rest of the world

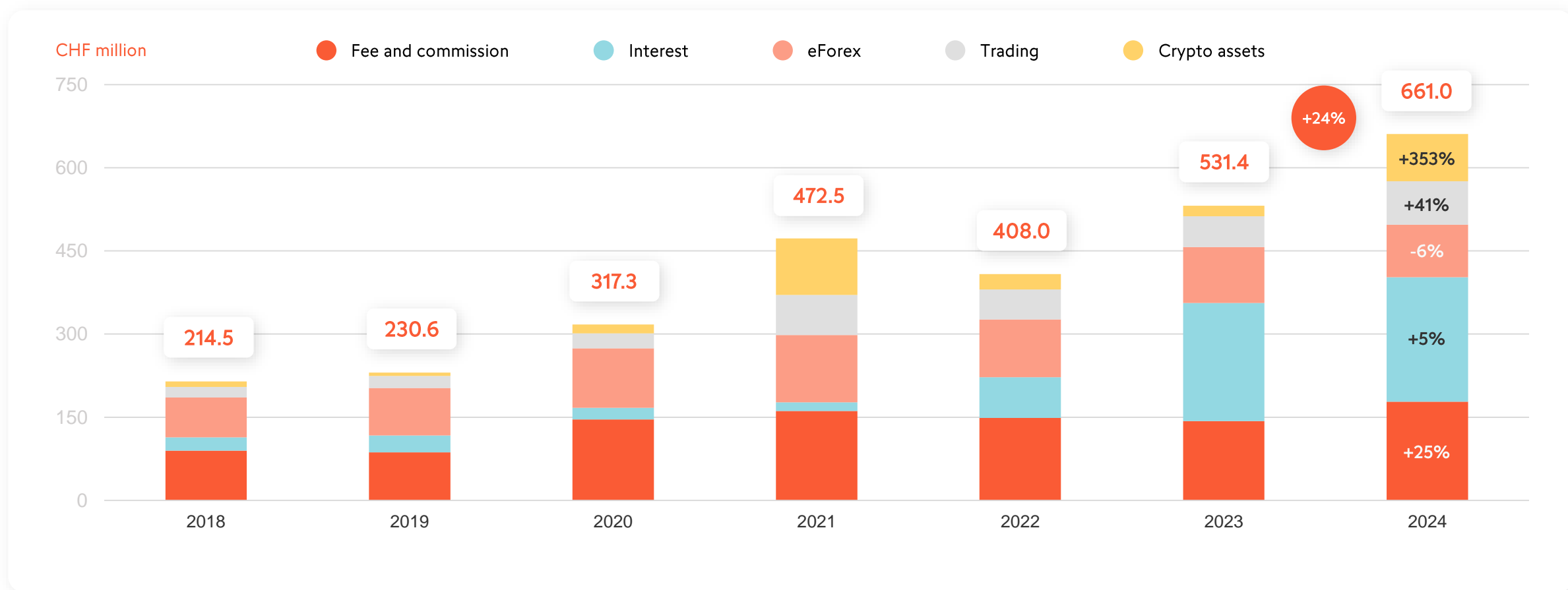


■ Swiss ■ International



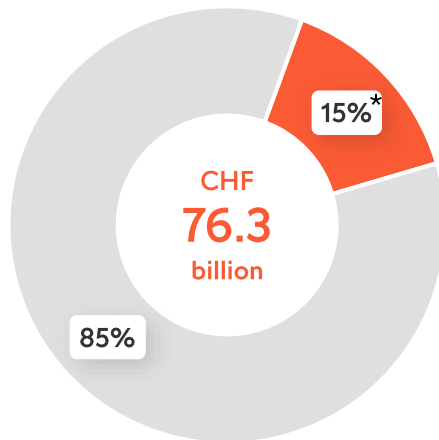
■ B2C ■ B2B / B2B2C

Net revenues of **CHF 661.0 million**



Client assets at **CHF 76.3 billion**

● Cash ● Securities

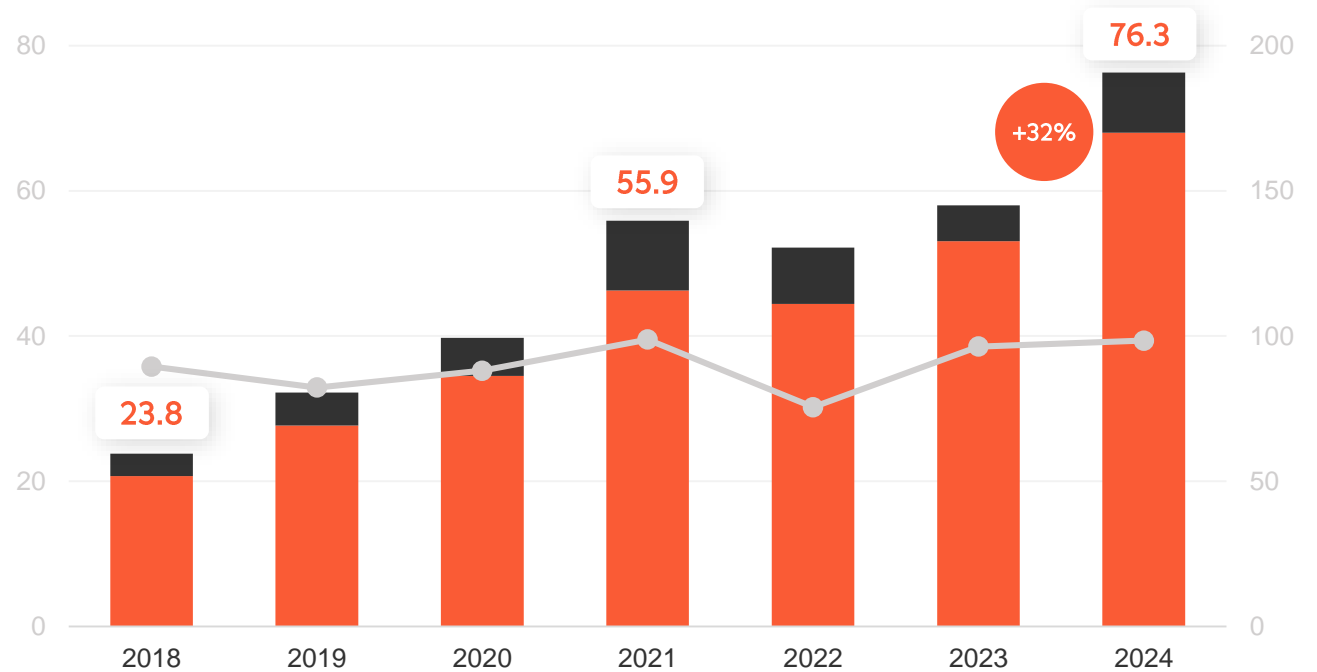


* Out of which 49% CHF, 29% USD and 17% EUR

CHF billion

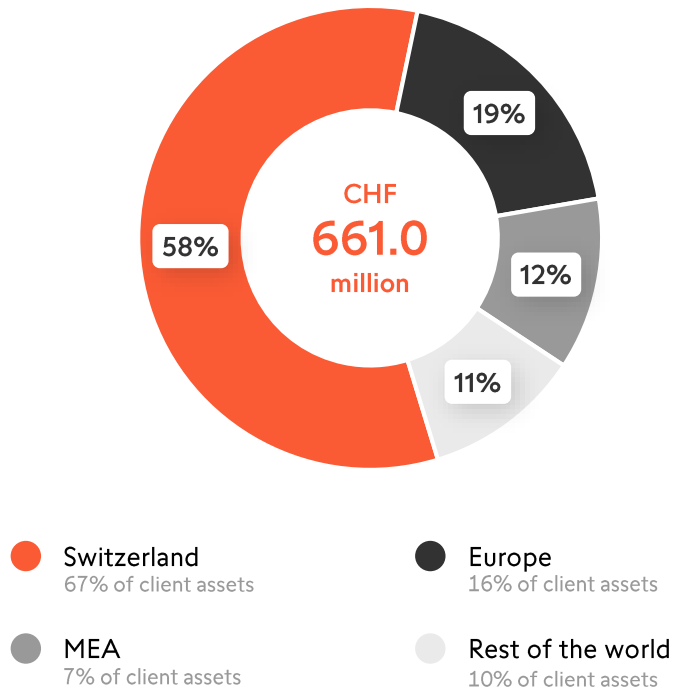
● Client assets ● Net new money ● Margin on assets

bps

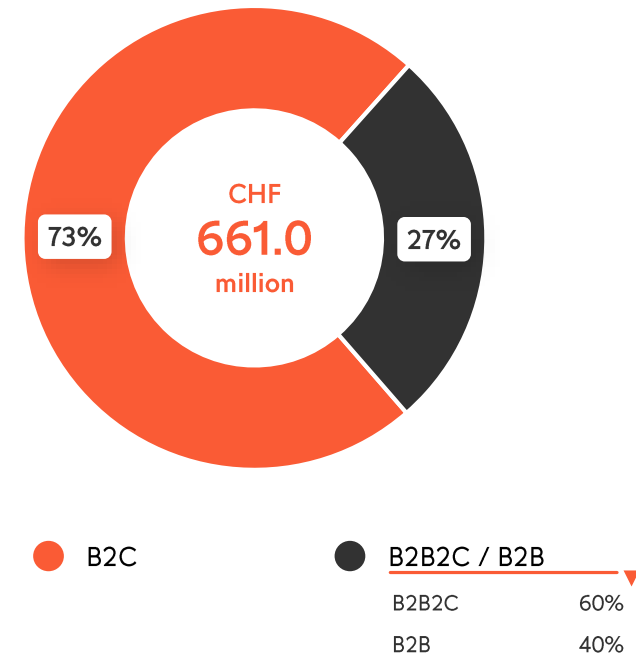


Net revenues **by customer profile**

Net revenues by customer domicile

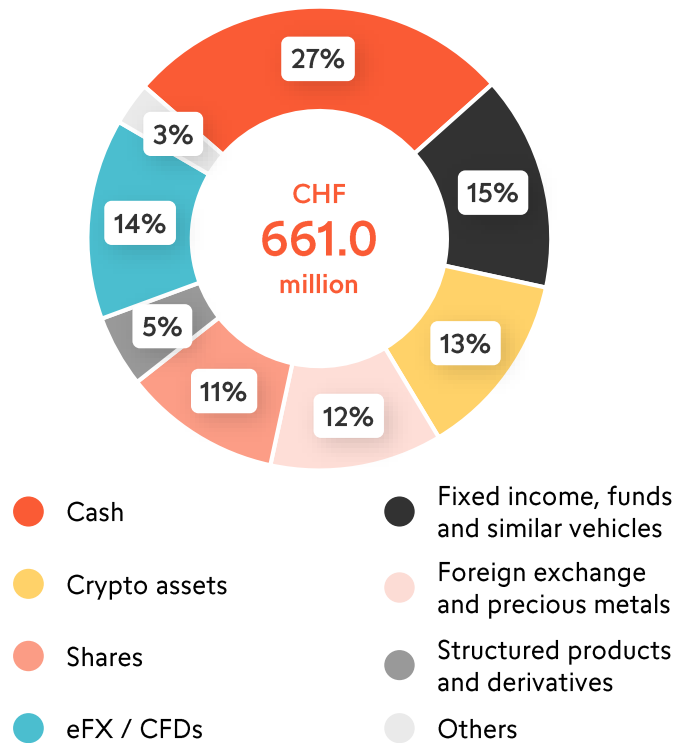


Net revenues by customer type

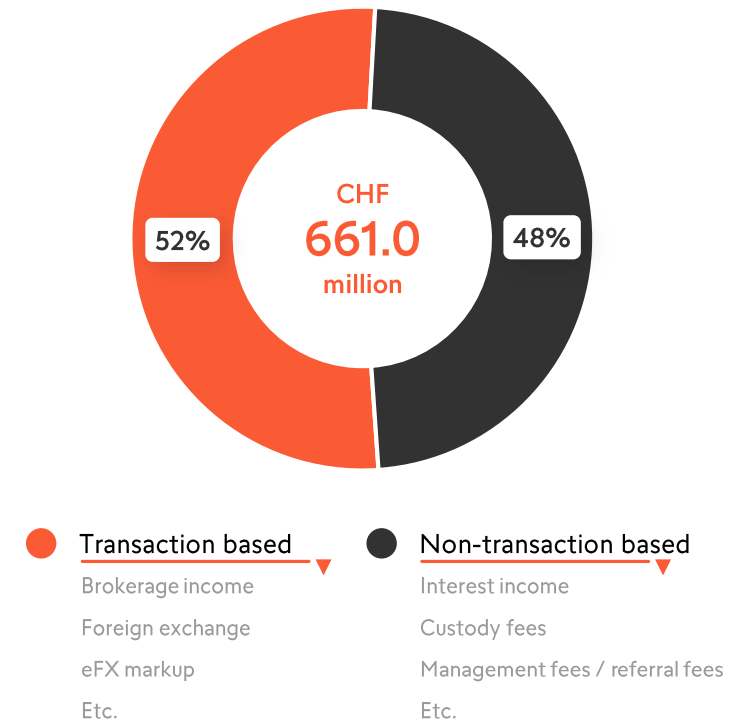


Net revenues **by asset class and nature**

Net revenues by asset class

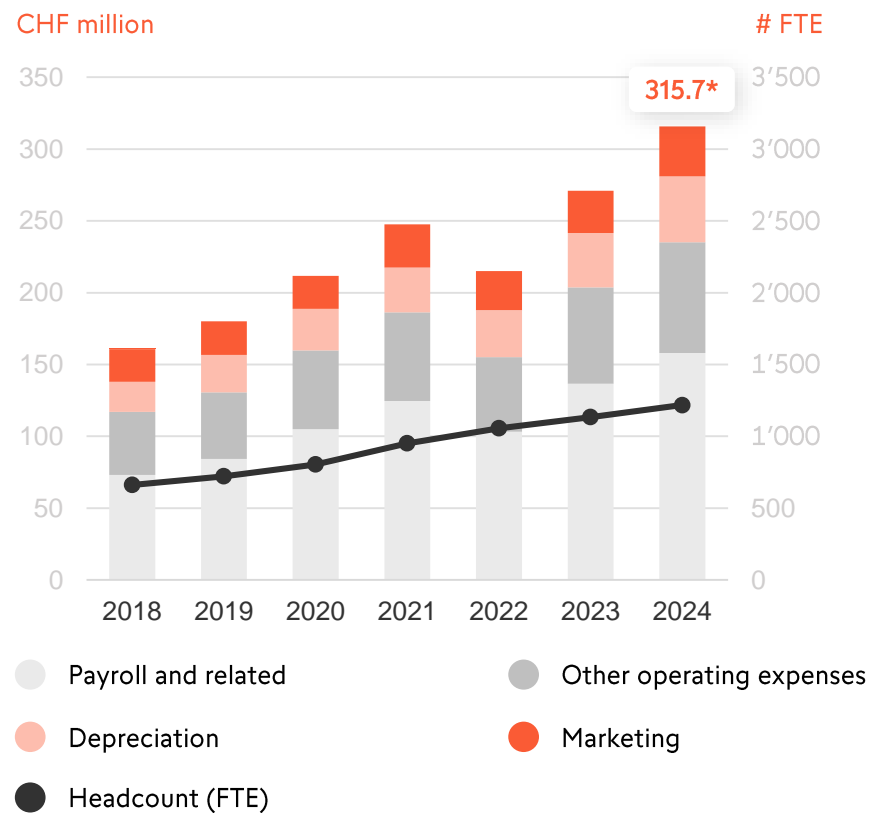


Net revenues by nature

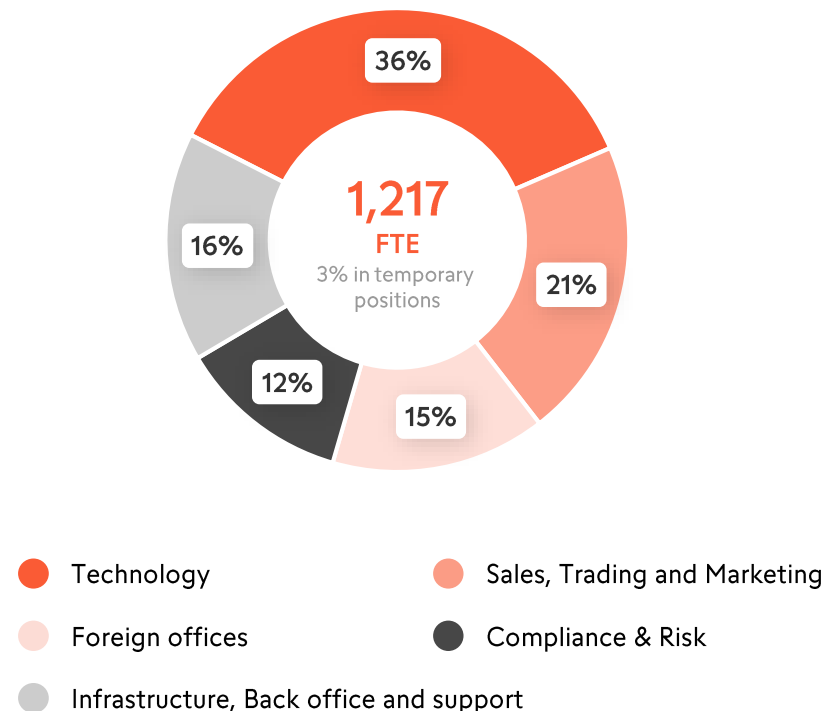


Total expenses: adjusted increase of +9.4%

Expenses distribution



Distribution of headcount



*Out of which CHF 7.1 million are considered as a one-off costs and CHF 12.2 million as adjustable expenses

Growing profitability

1 **CHF 76 billion**

Of client assets



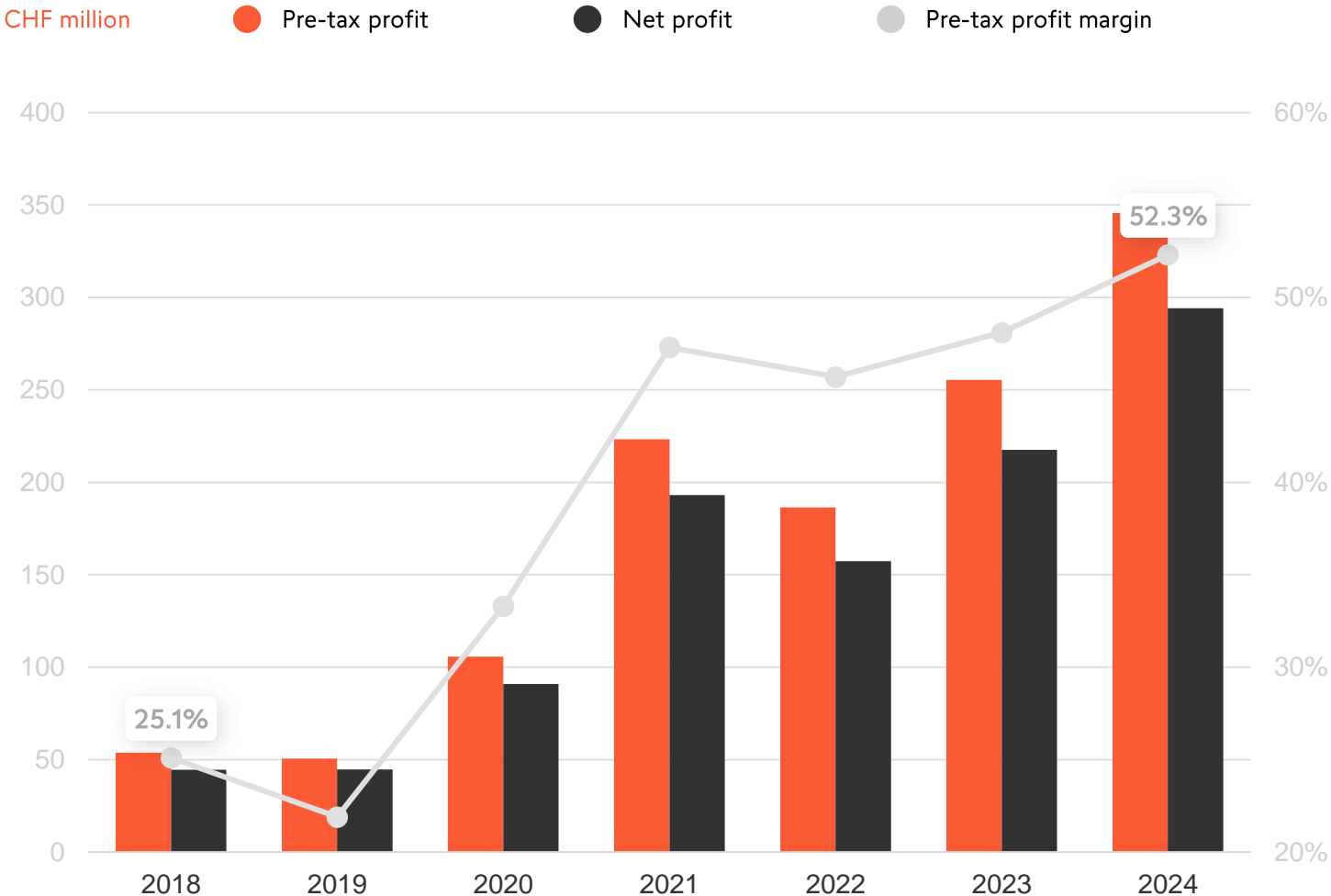
2 **98 bps**

Of revenue margin
on assets in 2024



3 **51 bps**

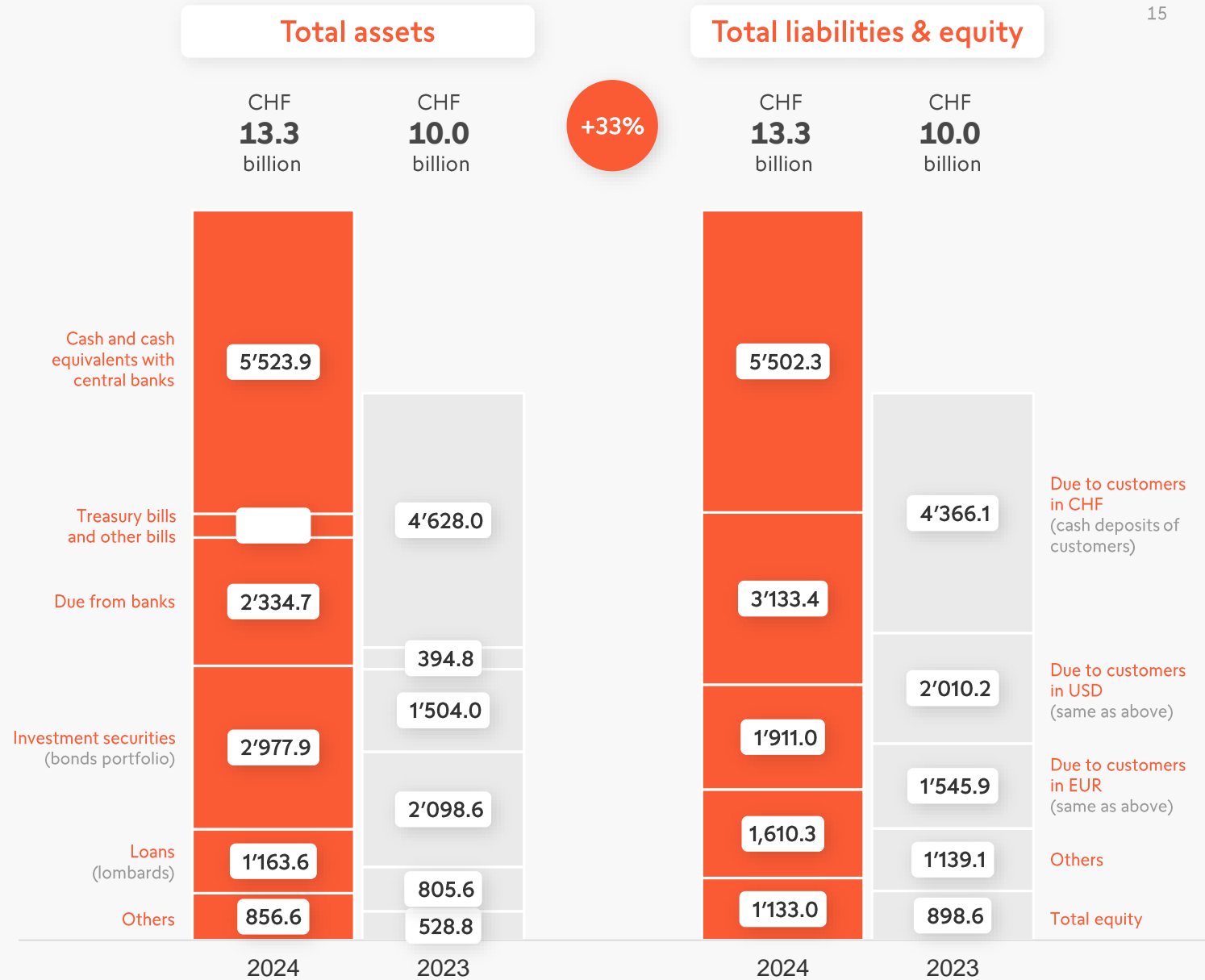
Of pre-tax profit margin
on assets in 2024



03

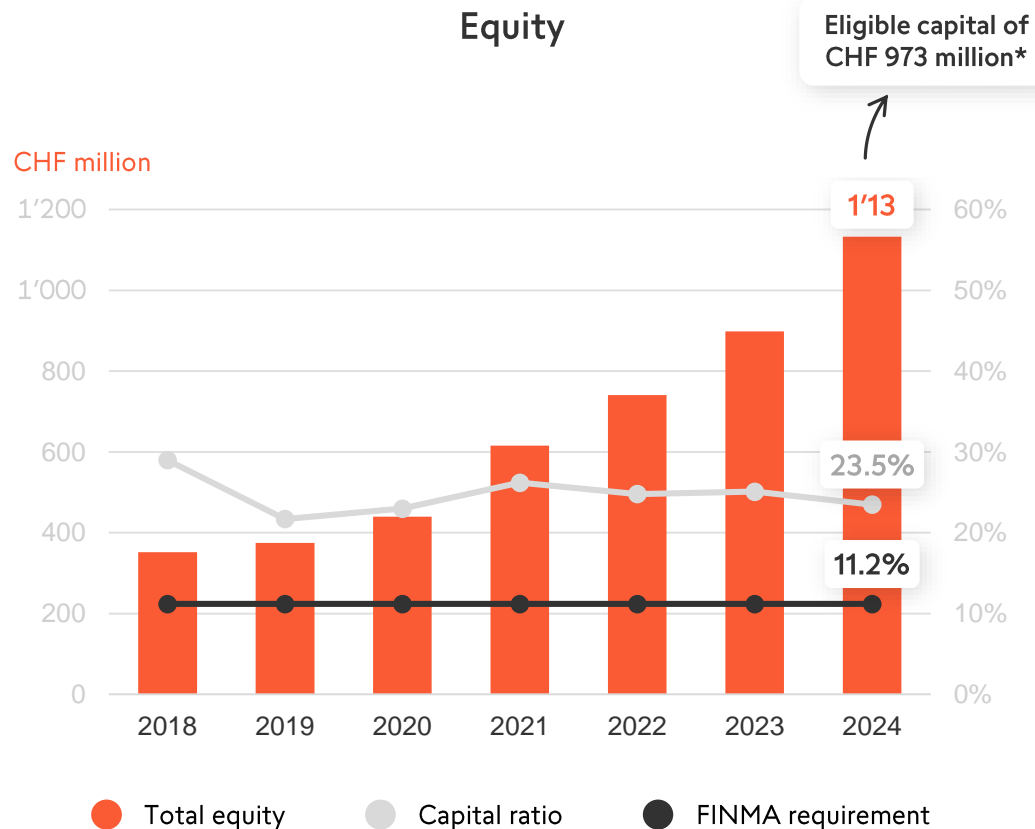
BALANCE SHEET AND CAPITAL SITUATION

- 1 Leverage ratio**
7.2% / min. 3.0%
(31.12.2023 – 7.7%)
- 2 Liquidity ratio LCR**
309% / min. 100%
(31.12.2023 – 470%)
- 3 Funding ratio NSFR**
263% / min. 100%
(31.12.2023 – 277%)
- 4 Interest rate risk IRRBB**
3.6% / max. 15%
(31.12.2023 – 5.3%)

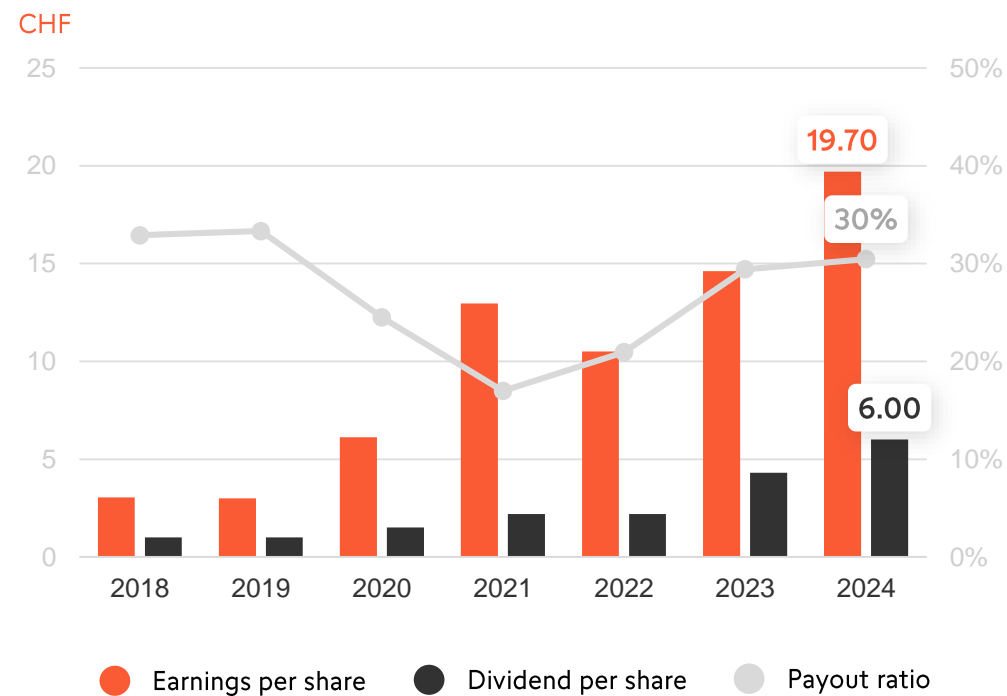


Equity reached **CHF 1.1 billion**

Equity

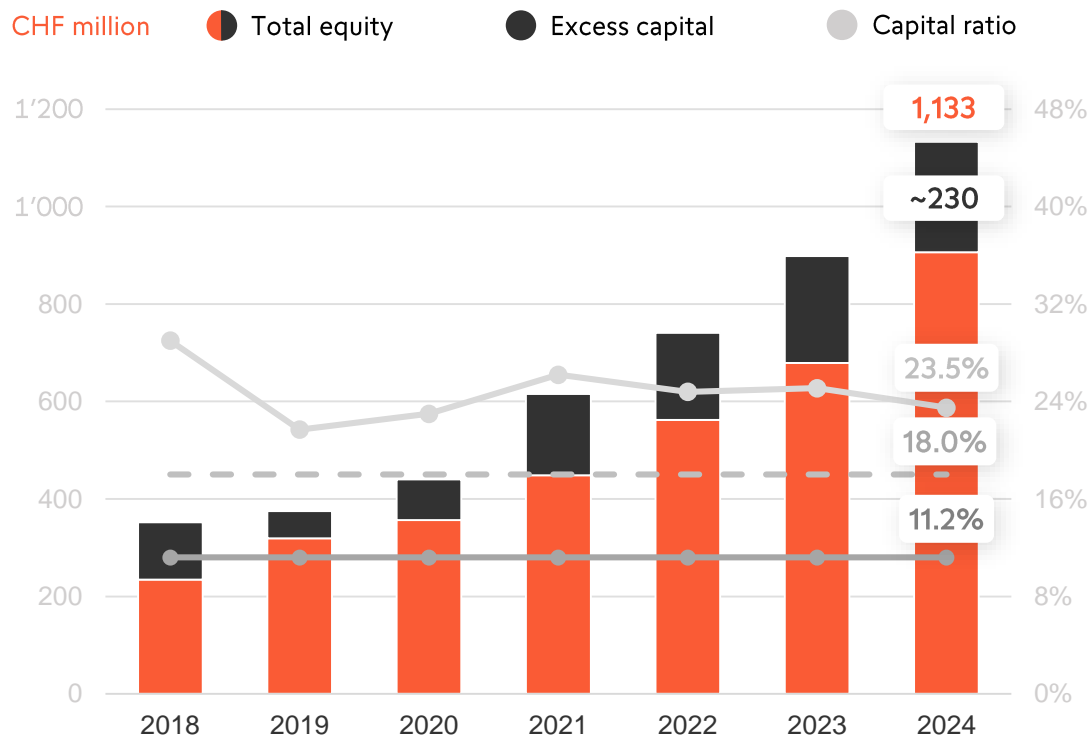


Dividend distribution



* Future expected dividend, intangible assets and other assets are deducted to determine the total eligible capital

Capital allocation strategy: growth buffer



1

The minimum set by FINMA is 11.2%. The 18% threshold is an internal limit set by the Board of Directors triggering immediate attention of the latter. As Swissquote maintains a solid capital position (23.5%), the capital exceeding this 18% internal limit is approximately CHF 230 million ("growth buffer").

2

Swissquote is committed to a dividend distribution representing 30% of the net profit. The proposed next dividend, to be paid in May 2025 (CHF 6.00 per share), is already included in the 23.5% capital ratio as of 31.12.2024.

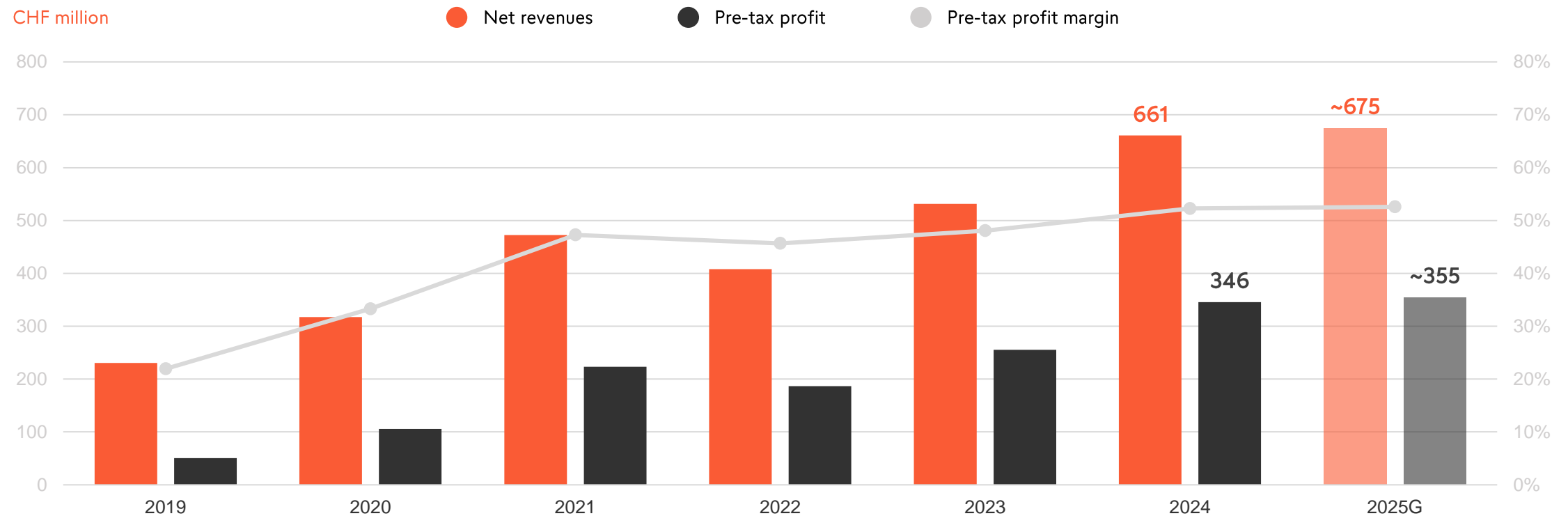
3

Additional distributions (amount, form and timing to be determined at a later stage) may be contemplated when the "growth buffer" will have reached at least the double of the current size. The growth buffer could be used for selected inorganic opportunities in the coming years. The main objective would be to grow the existing business model.

04

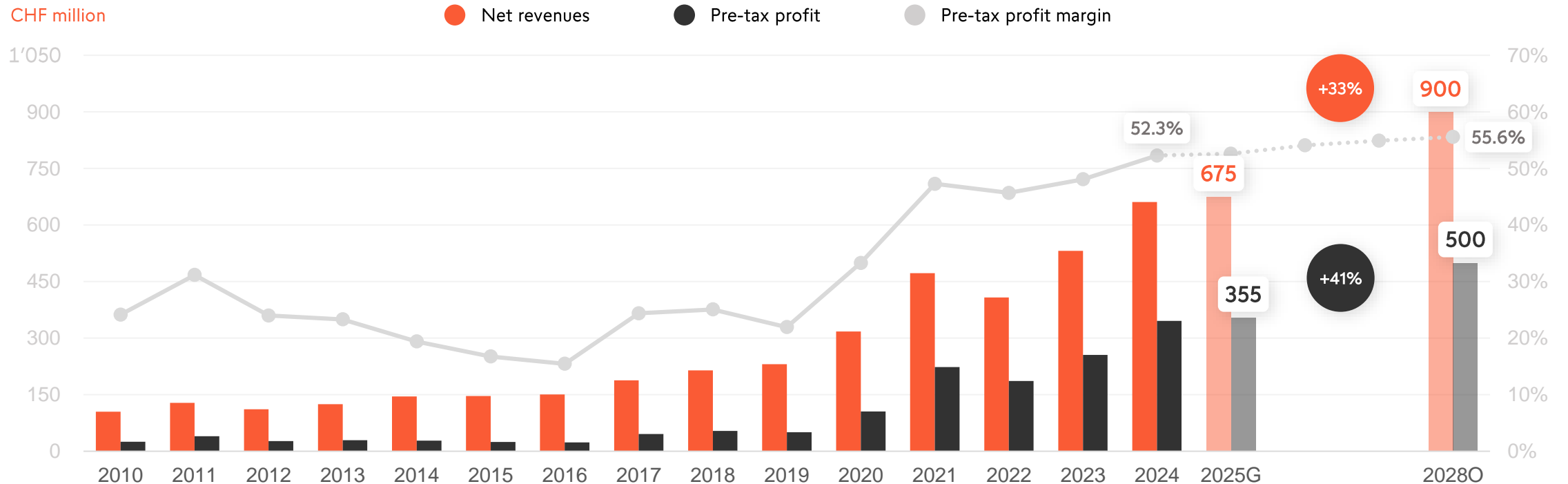
GUIDANCE AND OUTLOOK

Guidance 2025



Mid-term outlook 2028

2/2



Q&A

05

A

PPENDIX



Reached
profitability
in 2024

The app in a nutshell

Virtual Card

Pillar 3a

Apple Pay, Google Pay, Samsung Pay

Free multi-currency account under 1 IBAN

Free multi-currency Mastercard debit card

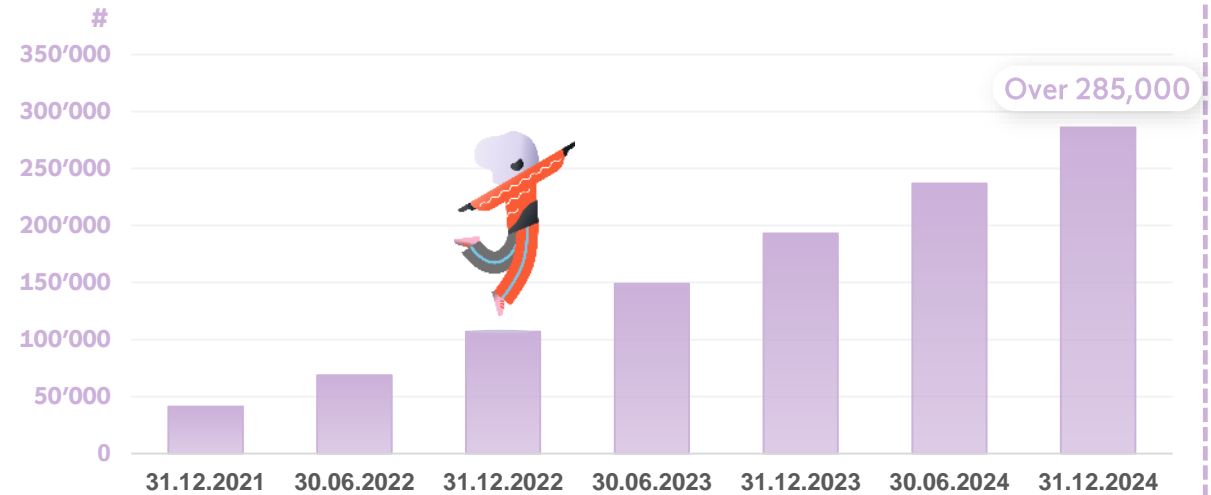
Selected product universe
(320 stocks, 55 ETFs, 50 cryptos, 29 themes)

Fractional trading – any securities from 10 CHF

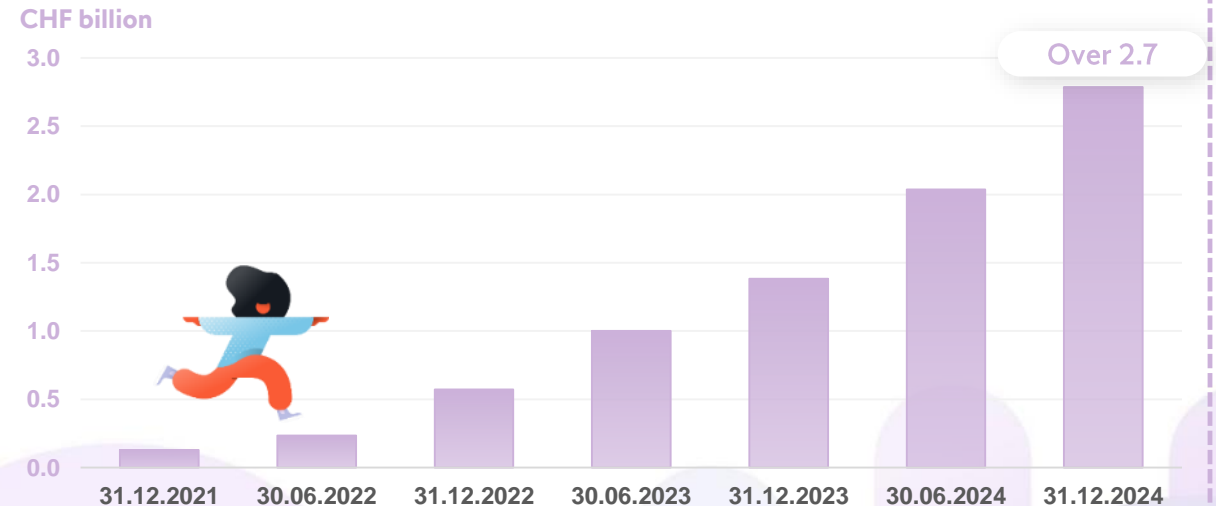
ETF saving plans without trading fees
(recurring investments)



Accounts growth



Assets growth



THANK
YOU