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SGS SA

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Disclaimer

Certain matters discussed in this presentation may constitute forward-looking statements that are neither historical facts nor guarantees of future performance. Because these statements involve risks and uncertainties that are beyond control or estimation of SGS, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements.

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Financial performance: a strong acceleration in organic growth

H1 2023 highlights

Revenue

CHF 3.3 BN

+8.5% CCY[1] +8.1% Organic* +0.9%[2]

Adjusted operating income*

CHF 462 MIO

+11.3% CCY[1]

Cash flow from operating activities

CHF 369 MIO

+40.3%

Return on invested capital*

17.7 %

(0.7) pp[3]

Basic earnings per share

CHF 1.47

0.0%

Capex

CHF 143 MIO

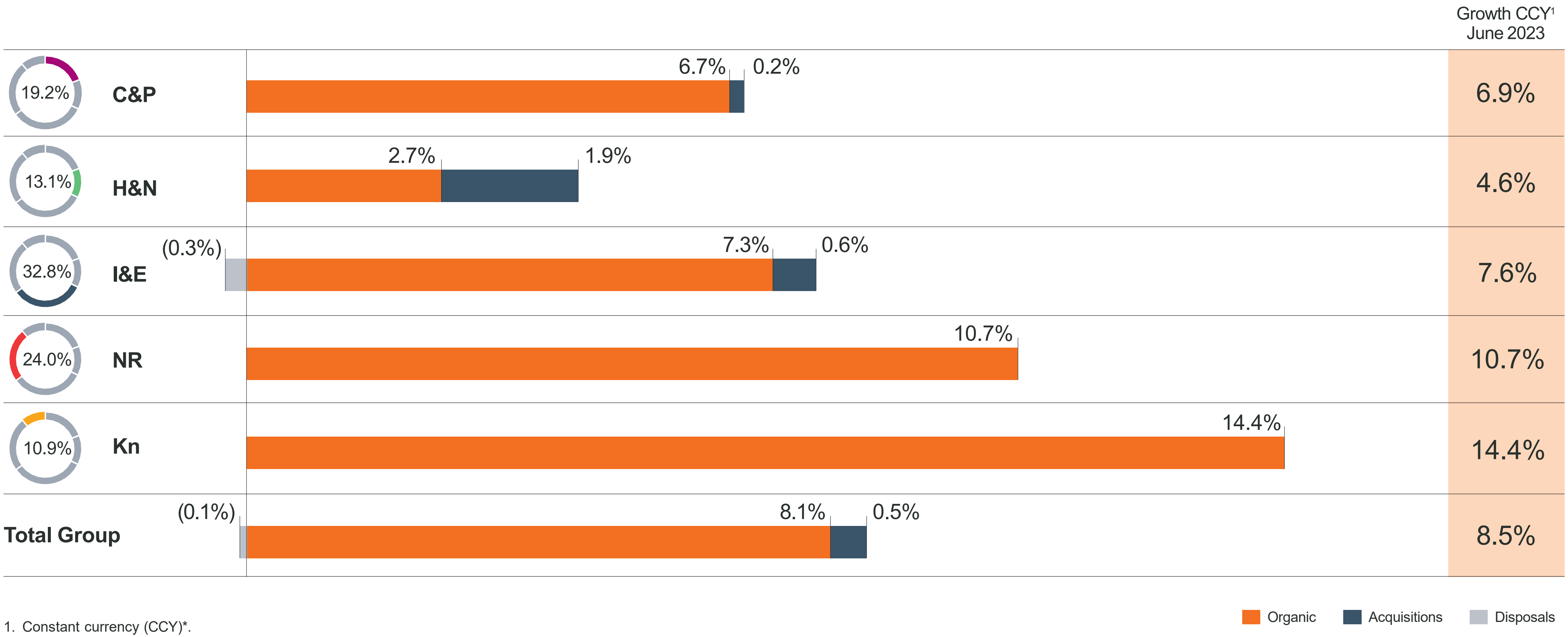
(8.3)%

1. Constant currency (CCY)*
2. Historical currency.
3. Percentage points.
4. On 28 March 2023, the Annual General Assembly approved a 25-1 stock split that went into effect on 12 April 2023. This split increased the number of shares issued, from 7 495 032 to 187 375 800, and reduced the nominal value per share, from CHF 1 to CHF 0.04. As a result, for comparability purpose, the Group recalculated the basic and diluted earnings per share (EPS) as of June 2022 – refer to APM and to note 8 of the interim condensed consolidated financial statements.

* Refer to Alternative Performance Measures (APM) – Appendix to the '2023 half year results'.

Divisional review: above mid-single digit growth across divisions, except H&N

H1 2023 revenue growth[1] by division



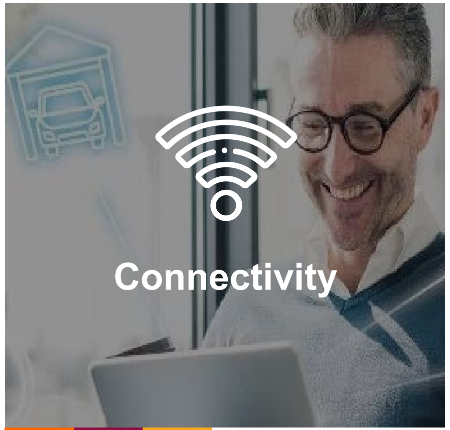
1. Constant currency (CCY)*.
* Refer to Alternative Performance Measures (APM) – Appendix to the '2023 half year results'.

Outlook 2023

- Mid to high single-digit organic growth*
- Improved adjusted operating income* and margin* at constant currency
- Leading TIC underlying ROIC*
- Strong free cash flow*
- Stable dividend

* Please refer to our Earnings Release, section “Alternative Performance Measures (APM) – Appendix to the ‘2023 half year results’.

Aligning our business to the key TIC megatrends



Kn | C&P | D&I

H&N | Kn | C&P

H&N | I&E | NR | Kn | C&P | D&I

I&E | Kn | NR

H&N | I&E | NR | Kn | C&P | D&I

Industries & Environment	Natural Resources	Connectivity & Products	Knowledge	Health & Nutrition
Market size CHF 70bn	Market size CHF 60bn	Market size CHF 40bn	Market size CHF 20bn	Market size CHF 50bn

c. 50% outsourced

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Our growth engine: 2023 and beyond

Natural Resources	Industries & Environment	Health & Nutrition	Connectivity & Products

Knowledge

Digital & Innovation

Delivery Engine
World Class Services/Process/ people / data / automation / operations / functions

Sustainability Solutions

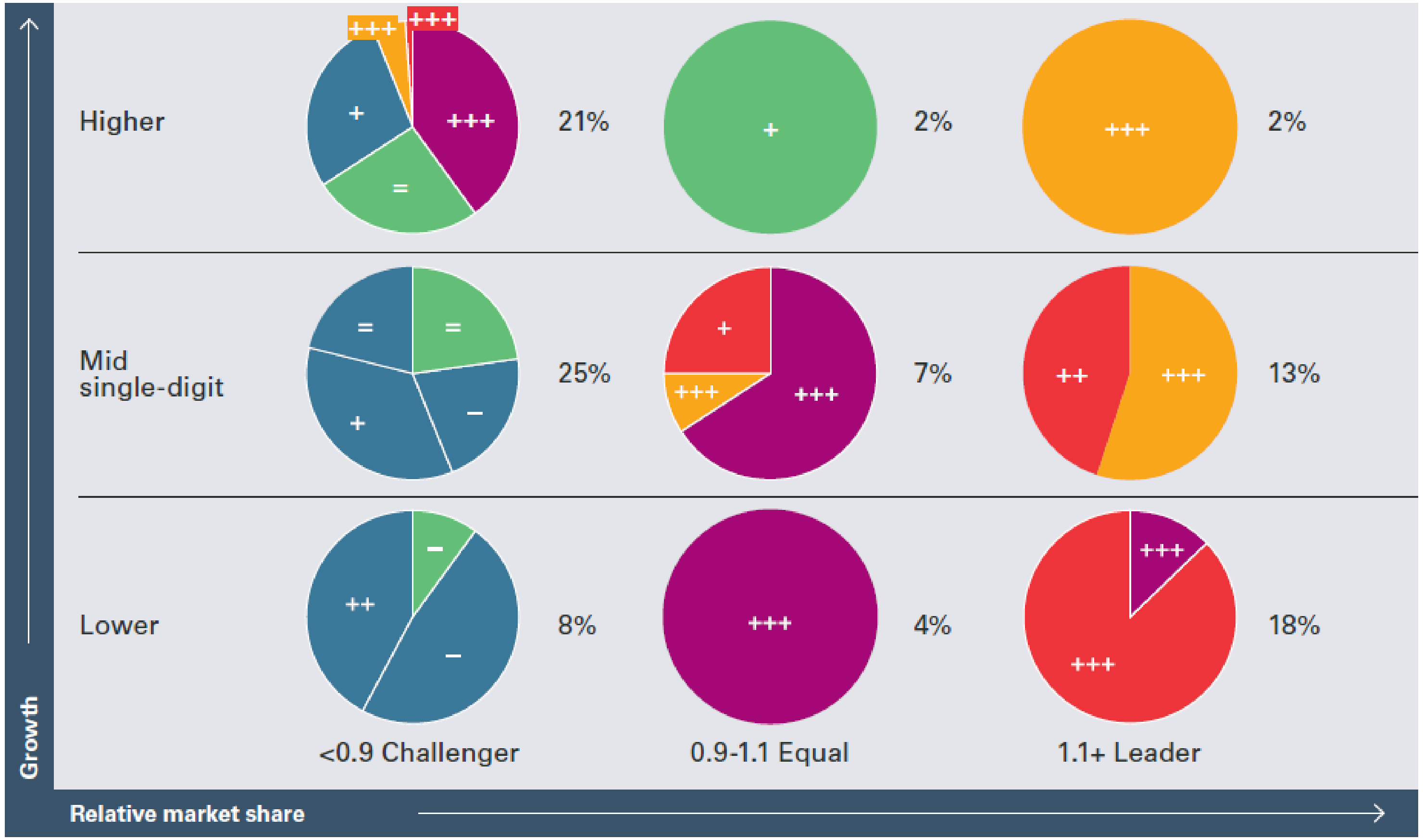
M&A

NR | I&E | H&N | C&P | Kn

Evolution of our business portfolio over time

(Growth/rel. MS/return-profile – December 22)

- Increased exposure to msd/higher single digit growth of 70% vs 49% (2018)
- Increased exposure to leading market position of 46% vs 33% (2018)
- Driven by capital allocation (organic and M&A) according to our strategic priorities



Divisions

- Connectivity & Products
- Health & Nutrition
- Industries & Environment
- Natural Resources
- Knowledge

Return Profile

–	Value Destroying
=	Earning more than 1x Cost of Capital
+	Earning more than 2x Cost of Capital
++	Earning more than 3x Cost of Capital
+++	Earning more than 5x Cost of Capital

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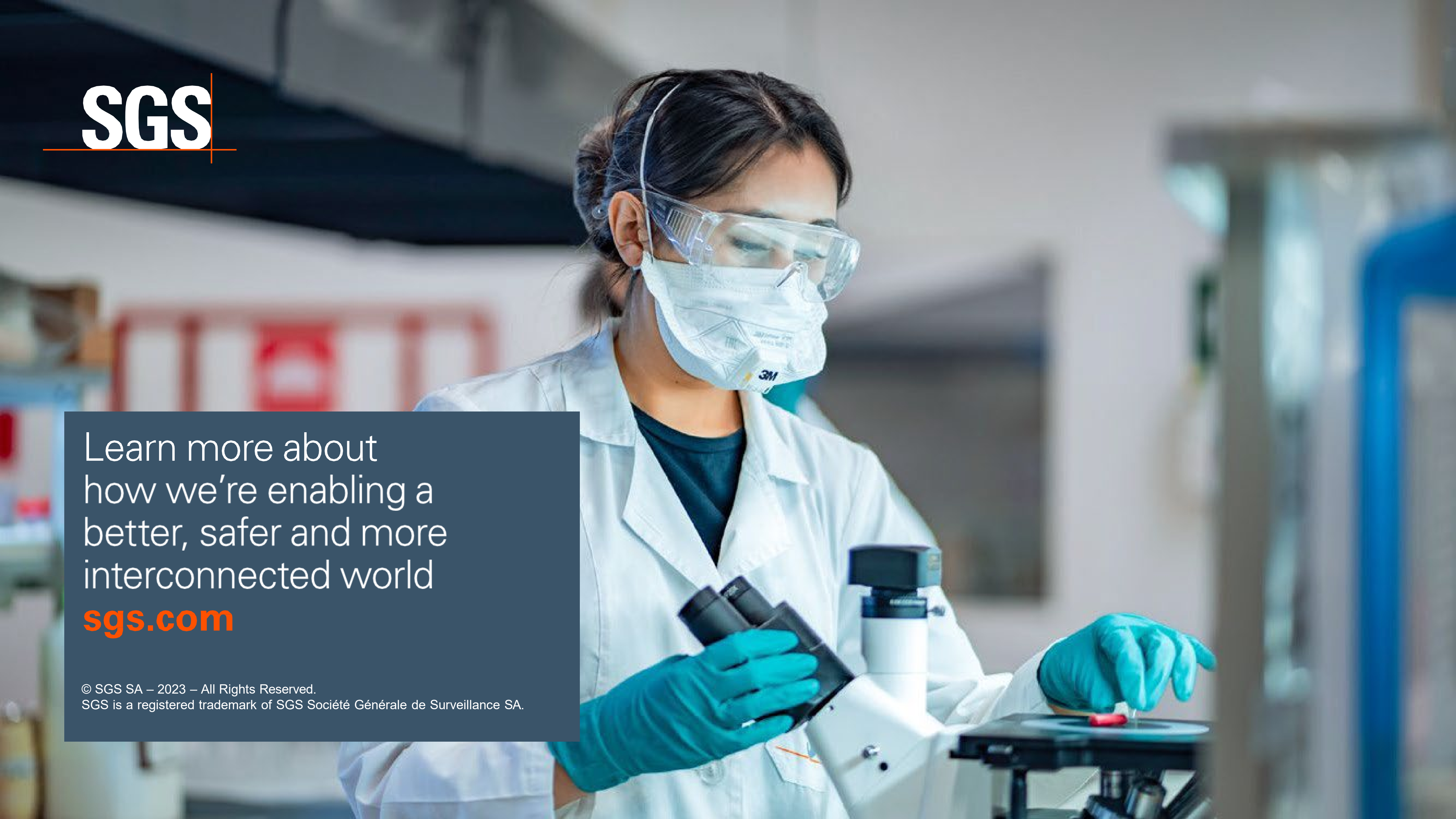
Q&A



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