

Gurit



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CFO

Zurich, 01 November 2023

WITH PASSION FOR A SUSTAINABLE FUTURE

Introductory statement

This presentation may include forward-looking statements that reflect the intentions, beliefs or current expectations and projections of Gurit Holding AG about the future results of operations, financial condition, liquidity, performance and similar circumstances.

Such statements are made on the basis of assumptions and expectations which may prove to be erroneous, although Gurit Holding AG believes them to be reasonable at this time.

First 9 months 2023 Highlights

Sales CHF 352.5m (+9.1% continued business, +5.8% organic)

Wind Energy remains the most important market segment

Wind environment remains highly volatile

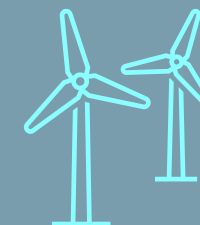
Marine & Industrial perform well

- Industrial driven by an increase in demand for PET structural foam
- Lower demand in certain Marine markets

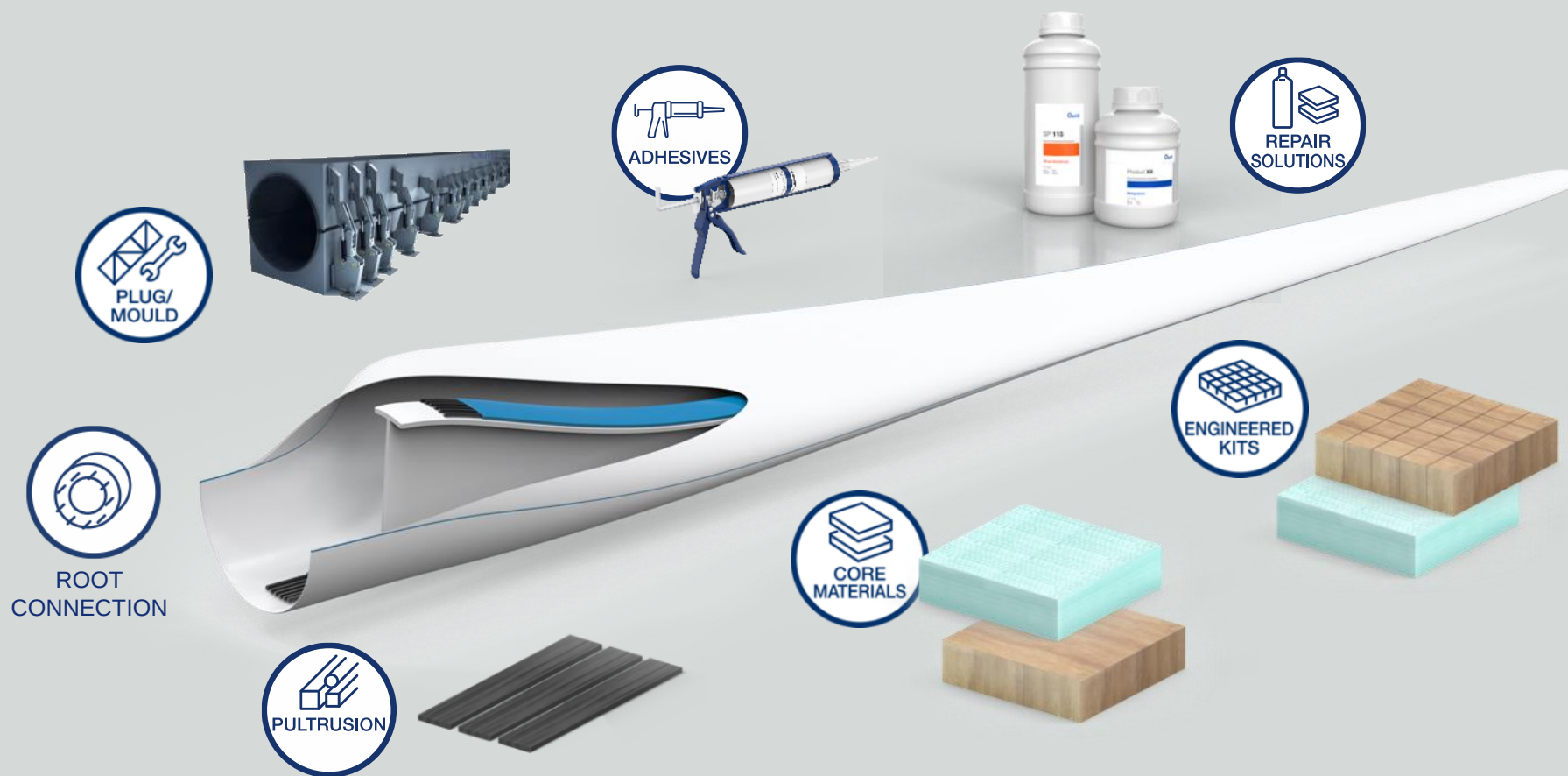


352.5
million CHF
Net sales

**FY Sales expected to be at the lower end of of CHF 460 – 490m.
Operating margin in the range of 3% - 6%.**



Gurit wind rotor blade portfolio



Access to all wind OEM and 90% of blade manufacturers

Manufacturing sites in all major global wind hubs

Most complete offering to wind blade manufacturers: up to 50% blade value chain coverage

Transition towards a solution provider to our customers

First 9 months 2023: Wind

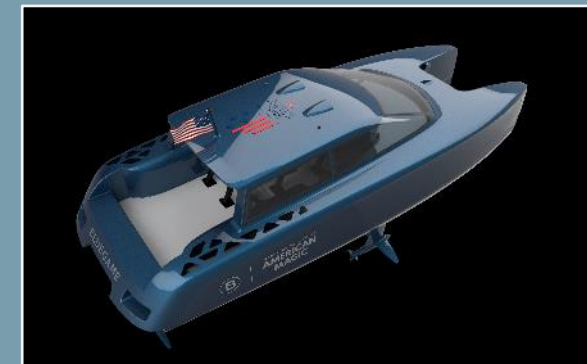
- **Western wind customers** are ordering moulds again – Manufacturing Solutions is seeing a more sustainable customer mix
- **PET market share** increasing
- Gurit maintains a **strong position** in **China**
- **Chennai plant** has had a successful first year. PET & Kitting volumes on track, 1st mould shipped, ramped up Carbon Fiber pultrusion lines
- Streamlined the **European kitting** manufacturing footprint (ES / TR)
- Structural Profiles with a difficult start into 2023. Needed to adjust capacities to adjust to market needs



Pultruded profiles and mould production in India

First 9 months 2023: Marine & Industrial

- **Marine:** Year on year growth, driven by continued strong market environment for production and pleasure boats as well as sailing yachts
- Strong operational execution and price management
- **Business wins** with new Marine customers in EU and NA
- **Industrial** sectors see growth in PET demand, especially for applications in construction and transportation
- Expertise in **structural engineering** supports customer transition to composites from other materials



Hydrogen chase boat



Water pipes retrofit/repair with composite materials

Delivering on our Sustainability Commitments

Greenhouse Gas Emission Reduction

- ✓ Climate neutral scope 1 & 2
- ✓ GHG reduction targets in line with SBTi
- ✓ Operational efficiency and emission reductions

Responsible Supply Chain

- ✓ Supply Chain Risk Management System implemented

Safety First

- ✓ 23% reduction in accidents 2020-2022
- ✓ 0% SVHC in standard and essential products
- ✓ Chemical safety management system
- ✓ ISO certification roll-out plan
- ✓ Mental health training sessions & webinars

Resource utilisation Circularity

- ✓ Waste reduction
- ✓ PET recycling value chain
- ✓ Industry engagement towards circularity
- ✓ Bio-based product range

Good Governance

- ✓ Single Share Structure
- ✓ Anti-corruption & bribery policy and trainings

Social performance / employee matters

- ✓ Community & Employee engagement programs
- ✓ Diversity and Inclusion targets
- ✓ Continued human rights training



ESG Ratings improved:

- EcoVadis silver medal (01/2023) = top 12%
- InRate governance rating: top-ascender of 2022
- MSCI: A-rating (7/2023)



MSCI
ESG RATINGS

CCC B BB BBB A AA AAA

RATING ACTION DATE: July 26, 2023

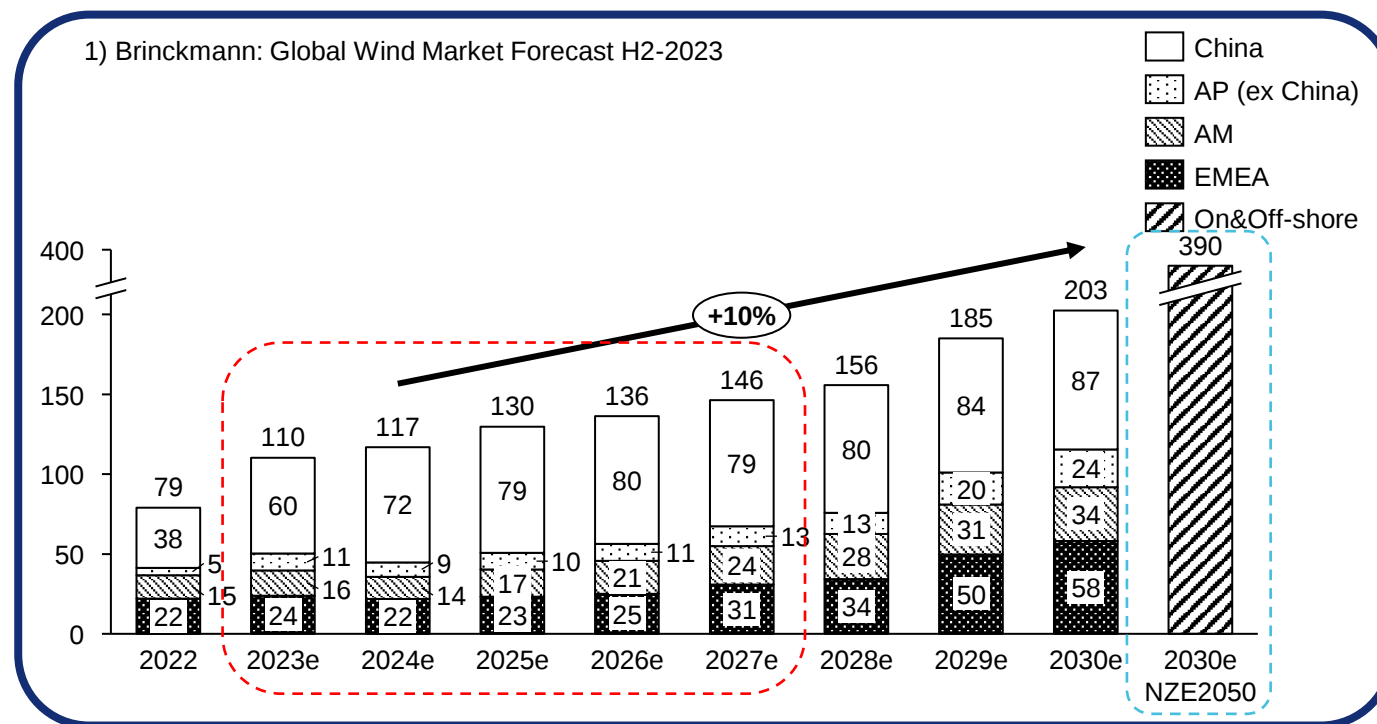


www.gurit.com/sustainability

Outlook

Wind market forecast

Brinckmann's latest report as of Sep-23



➤ 2023-27: Base period.

➤ ZERO-2030: hypothetical required level to reach net zero by 2050 – IEA World Energy Outlook and GWEC.

- Short term numbers decreasing and improving on long term.
- EMEA & AM** only modest growth until 2026, despite all activities with IRA and UE plans – significant change by 28/29.
- EMEA OFF negatively impacted in latest update. Expected to see a leap by later part of the decade (>20GW).
- China GW installation mid term 75-80GW. However, a slower recovery than expected in 2023-2024.** We understand that supply chain is filled due to low 2022 connection numbers.
- NET-ZERO** emissions by 2050. Reaching **390 GW/Y by 2030** is hypothetical the gold post.
- Both Commercial and Political forecast are now way off Net-Zero emissions by 2050; with almost no potential to re-align.

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Next dates

- **31 January 2024:**
Preliminary results release
- **4 March 2024:** FY 2023 results
media release at 07:00
media conference webcast at 09:00

Thank you for your attention

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